

STATE OF TENNESSEE
COUNTY OF HENRY...

Chairman Greer asked for a motion to adjourn the recessed meeting of July 28, 2014. Commissioner Jones made the motion and Commissioner Neal seconded the motion.

Be it remembered that the County Commission met in a regular session at the Courthouse in Henry County, Tennessee on August 18, 2014 at 7:00 p.m. Present and presiding the Honorable Brent Greer, Chairman, Donna Craig, County Clerk and the County Commissioners:

ITEM NO. 1 The meeting was called to order by Sheriff Monte Belew.

ITEM NO. 2 The invocation was led by Commissioner Humphreys.

ITEM NO. 3 The pledge to the flag was led by County Clerk Donna Craig.

ITEM NO. 4 Roll Call

The following Commissioners were present: Dell Carter, Greg Carter, Bobby Freeman, Kenneth Humphreys, Don Jones, Kreg Kyle, Paul Mathenia, Connie McSwain, Paul Neal, Dan Paschall, Monte Starks, James Travis, Marty Visser, David Webb. Absent: Wesley Bradley.

ITEM NO. 5 Citizen's Forum:

Reginald Caldwell invited the Commission to attend the Office on Aging on August 21, 2014 at 10 a.m. News Channel 5's meteorologist Lelan Statom will be the guest speaker. Lunch will follow at 11:15.

THE CHAIR CLOSED THE FORUM

ITEM NO. 6 Commissioner's Forum:

Commissioner Visser referred to the City of Paris discussing the possibility of raising sales tax. He asked where the County stood on this subject. Visser stated that he would be opposed to a sales tax increase.

THE CHAIR CLOSED THE FORUM

ITEM NO. 7 – Chairman Greer read and presented a proclamation to the Henry County No Fly Zone scholastic clay target program for their exceptional achievements.

00 023

ROLE CALL
 COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
 PARIS, TENNESSEE

ITEM NO. 8 - Commissioner Kyle made a motion and Commissioner Dell Carter seconded the motion to accept the resignation of Henry County Trustee and declare the office vacant.

ITEM NO. 9 – A motion was made by Commissioner Kyle and seconded by Commissioner Mathenia to approve Resolution 1-8-14, to appoint Randi French as Henry County Trustee, to fill the unexpired 4-year term of David Stone.

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BRADLEY, WESLEY	X							
CARTER, DELL					X			
CARTER, GREG					X			
FREEMAN, BOBBY					X			
HUMPHREYS, KENNETH					X			
JONES, DON					X			
KYLE, KREG			X		X			
MATHENIA, PAUL				X	X			
MCSWAIN, CONNIE					X			
NEAL, PAUL					X			
PASCHALL, DAN					X			
STARKS, MONTE					X			
TRAVIS, JAMES					X			
VISSER, MARTY					X			
WEBB, DAVID					X			
TOTAL	1				14			

MOTION CARRIED

DATE : 8-18-14

00 024

RESOLUTION NO. 01-08-14

A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF COMMISSIONERS TO APPOINT CERTAIN CITIZENS AND COMMISSIONERS TO VARIOUS BOARDS, COMMITTEES, AND POSITIONS

WHEREAS, certain vacancies now exist on various boards, committees, and commissions, and in various positions of Henry County, Tennessee; and

WHEREAS, it is the duty and responsibility of the Board of Commissioners of Henry County, Tennessee to appoint certain qualified citizens and Henry County Commissioners to fill the said vacancies; and

WHEREAS, the Board of Commissioners has examined and evaluated the qualifications of certain citizens and County Commissioners for appointment to the said boards, committees, commissions, and positions.

NOW, THEREFORE BE IT RESOLVED by the Board of Commissioners of Henry County, Tennessee, assembled in regular session on this 18th day of August, 2014, a majority or more of said Commissioners concurring, that:

Randi French be and hereby has been appointed as Henry County Trustee to fill the unexpired 4-year term of David Stone.

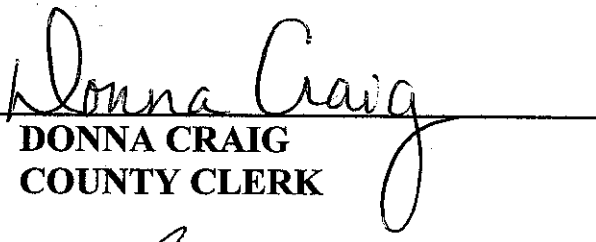
BE IT FURTHER RESOLVED that any and all acts previously passed by this Board of County Commissioners which are in conflict with this Resolution be and hereby are rescinded, repealed, and are of no effect whatsoever.

BE IT FURTHER RESOLVED that this Resolution shall take effect upon its passage by this Board of County Commissioners and approval by the County Mayor, the public welfare requiring it.

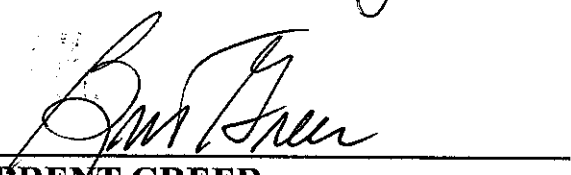
BE IT FINALLY RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 8-18-14


BRENT GREER, CHAIRMAN
HENRY COUNTY COMMISSION


DONNA CRAIG
COUNTY CLERK

APPROVED 8-18-14


BRENT GREER
HENRY COUNTY MAYOR

ROLL CALL

COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

A motion was made by Commissioner Kyle and seconded by Commissioner Starks to approve the Consent Agenda, which consists of the following: Minutes of the meeting of July 28, 2014, monthly reports, quarterly reports, year-end reports, report of property tax collections to date, report of total revenue collections to date, and the following Notary Public designations: Patricia Byars, Christy L. Alexander, Chip Anderson, Ginger Cox, and Clarence L.R. Henry.

ITEM NO. 10

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BRADLEY, WESLEY								
CARTER, DELL								
CARTER, GREG								
FREEMAN, BOBBY								
HUMPHREYS, KENNETH								
JONES, DON								
KYLE, KREG			X					
MATHENIA, PAUL								
MCSWAIN, CONNIE								
NEAL, PAUL								
PASCHALL, DAN								
STARKS, MONTE				X				
TRAVIS, JAMES								
VISSER, MARTY								
WEBB, DAVID								
TOTAL								

VOICE VOTE CARRIED

DATE : 8-18-14

00 027

ROLL CALL

COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

A motion was made by Commissioner Dell Carter and seconded by Commissioner Kyle to approve Resolution 2-8-14, to honor Commissioner Dan Paschall. Chairman Greer also presented Commissioner Paschall with the Loyal Patriot Award.

ITEM NO. 11

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BRADLEY, WESLEY								
CARTER, DELL			X					
CARTER, GREG								
FREEMAN, BOBBY								
HUMPHREYS, KENNETH								
JONES, DON								
KYLE, KREG				X				
MATHENIA, PAUL								
MCSWAIN, CONNIE								
NEAL, PAUL								
PASCHALL, DAN								
STARKS, MONTE								
TRAVIS, JAMES								
VISSER, MARTY								
WEBB, DAVID								
TOTAL								

VOICE VOTE CARRIED

DATE : 8-18-14

RESOLUTION NO. 02-08-14

**A RESOLUTION OF THE HENRY COUNTY BOARD OF
COMMISSIONERS TO HONOR
DAN PASCHALL**

WHEREAS, the life of Dan Paschall has been characterized by his public service involvement in county and community affairs with care and concern for his fellowman; and

WHEREAS, Dan Paschall has shared a substantial portion of his earthly life to the betterment of Henry County and its citizens by serving over 30 years in many public capacities, but especially as a member of the Henry County Commission, Henry County School Board, and Henry County Budget Committee; and

WHEREAS, Dan Paschall is a successful businessman who spent a lifetime farming and being a true public servant; and

WHEREAS, Dan Paschall has set a sincere, positive example through his desire and willingness to serve his fellowman and his community; and

WHEREAS, the Henry County Commission also recognizes the many accomplishments of Dan Paschall as a member of many County Commission committees and his service to Henry County will be greatly missed and we are honored to be associated with him.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Henry County, Tennessee, assembled in regular session of this 18th day of August, 2014, by unanimous vote of the membership, that the said Henry County Commission does hereby acknowledge, recognize, and express heartfelt gratitude for the dedicated service of **Dan Paschall** to the Henry County Commission and to all the citizens of Henry County.

BE IT FINALLY RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 8-18-14



BRENT GREER, CHAIRMAN
HENRY COUNTY COMMISSION



DONNA CRAIG
COUNTY CLERK

APPROVED 8-18-14



BRENT GREER
HENRY COUNTY MAYOR

ROLL CALL

COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

Commissioner Humphreys made a motion to approve Resolution 3-8-14, to make the annual review of the model debt policy for Henry County in compliance with requirements of the Governor's Three Star Program. Commissioner Visser seconded the motion.

ITEM NO. 12

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BRADLEY, WESLEY	X							
CARTER, DELL					X			
CARTER, GREG					X			
FREEMAN, BOBBY					X			
HUMPHREYS, KENNETH			X		X			
JONES, DON					X			
KYLE, KREG					X			
MATHENIA, PAUL					X			
MCSWAIN, CONNIE					X			
NEAL, PAUL					X			
PASCHALL, DAN					X			
STARKS, MONTE					X			
TRAVIS, JAMES					X			
VISSER, MARTY				X	X			
WEBB, DAVID					X			
TOTAL	1				14			

MOTION CARRIED

DATE : 8-18-14

RESOLUTION NO. 03-08-14

A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF COMMISSIONERS TO MAKE THE ANNUAL REVIEW OF THE MODEL DEBT POLICY FOR HENRY COUNTY IN COMPLIANCE WITH REQUIREMENTS OF THE GOVERNOR'S THREE STAR PROGRAM

WHEREAS, Henry County adopted a Modified Debt Policy in its January, 2012, commission meeting; and

WHEREAS, to remain in compliance for eligibility of the Governor's Three Star Program, the Model Debt Policy must be reviewed annually; and

WHEREAS, the Henry County Board of Commission, prior to the issuance of debt in fiscal year 2014–2015 has reviewed the Henry County Modified Model Debt Policy.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Henry County, Tennessee, assembled in regular session on this 18th day of August, 2014, a majority or more of the membership concurring, does hereby make the annual review and acceptance of the Model Debt Policy for fiscal year 2014-2015.

BE IT FINALLY RESOLVED that a true copy of this Resolution and the attached (as modified January 20, 2012) Debt Management Policy be spread upon the Commission record of this date.

PASSED 8-18-14




BRENT GREER, CHAIRMAN
HENRY COUNTY COMMISSION



DONNA CRAIG
COUNTY CLERK

APPROVED 8-18-14



BRENT GREER
HENRY COUNTY MAYOR

Henry County, Tennessee
Debt Management Policy
(as modified January 20, 2012)

Goal/Mission: To provide management with appropriate guidelines and direction to assist in making sound debt management decisions. To further demonstrate strong financial management practices for our county citizens, outside investors, and credit agencies.

Objectives:

1. Enhance decision process transparency and identify all expenditures of principal, interest, and annual costs along with issue specific transaction costs
2. Address hiring outside professionals
3. Address any potential conflict of interest issues
4. Additional requirements for new debt

1. Enhance transparency of decisions by way of Annual Budgets and Specific New Issue Report

Responsibilities for analysis and reporting shall be with the county mayor, director of accounts and budgets and the county's budget committee. All meetings are considered open to the public and are announced via the local media.

To insure transparency of decisions, an annual debt service budgets, as well as specific issuance debt reports (i.e. those required by state law) shall be prepared and available for public review and comment. County officials will comply with State of Tennessee Open Record laws and respond to record requests from any citizen of Tennessee promptly.

Annual Debt Report

An annual debt payment report shall be submitted to the county commission with the annual debt budget. The annual report shall consist of:

- Budget summary and detailed budget as required by Comptroller's Office.
- Net debt calculation – total principal outstanding less most recent year respective debt fund balance.
- Reports will reflect estimated fund balance.

Annual Debt Budgets

Annual Debt Budgets shall be adopted by the county legislative body and comply with legal notice and filings requirements per state law.

New Debt Issuance

Any new debt issuance shall comply with State Form CT-0253 as well as any other state required forms that detail all associated costs for the issuance of the proposed debt. These records will be available for public and county commission inspection prior to the commission approval of the debt issuance.

2. Hiring of professionals for Debt Issuance

- From time to time the county may hire legal counsel, a financial advisor or underwriter to assist in issuance of debt.
- Financial Advisor: The county shall enter into a written agreement with each person or firm serving as financial advisor for debt management and transactions. Whether in a negotiated or competitive sale, the financial advisor shall **not** be permitted to bid on, privately place or underwrite an issue for which they are providing advisory services for the issuance. The county will utilize the most current definition of "financial advisor", as determined by the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board, when determining what exactly defines a financial advisor.
- Underwriter: If there is an underwriter, the county shall require the underwriter to clearly identify itself in writing (e.g. in a response to a request for proposal or in promotional materials provided to the issuer) as an underwriter and not as a financial advisor from the earliest stages of its relationship with the county with respect to that issue. The

underwriter must clarify its primary role as a purchaser of securities in an arm's-length commercial transaction and that it has financial and other interests that differ from those of the county's. The underwriter in a publically offered, negotiated sale shall be required to provide pricing information both as to interest rates and to takedown per maturity to the governing body in advance of the pricing of the debt

- All professionals involved with the cost of issuance of debt shall disclose the estimated cost of their respective services including "soft" costs or compensations in lieu of direct payments to the county commission prior to the issuance of the debt.

3. Conflict of interest issues

- It is required that all professionals related to the debt issue will enter into a written engagement letter related to their proposed services, cost, and any potential conflict of interest. These letters will be signed by the county mayor and are open records.
- Professionals involved in a debt transaction hired or compensated by the county shall be required to disclose to the county existing client and business relationships between and among the professionals to a transaction (including but not limited to financial advisor, swap advisor, bond counsel, swap counsel, trustee, paying agent, underwriter, counterparty, and remarketing agent), as well as conduit issuers, sponsoring organizations and program administrators. This disclosure shall include that information reasonably sufficient to allow the county to appreciate the significance of the relationships. No engagement letter is required for any lawyer who is an employee of the county or lawyer or law firm which is under a general appointment or contract to serve as counsel to the county. The county does not need an engagement letter with counsel not representing the county, such as underwriters' counsel.
- Professionals who become involved in the debt transaction as a result of a bid submitted in a widely and publicly advertised competitive sale conducted using an industry standard, electronic bidding platform are not subject to this disclosure. No disclosure is required that would violate any rule or regulation of professional conduct.

4. Additional Requirements for New Debt

- All leases will be reviewed by the county mayor and director of accounts and budgets prior to execution of the lease, in order to determine if the instrument is a capital or operating lease. No county official that is not authorized by State statute should execute a capital lease on behalf of the county. All capital leases will be presented for approval prior to execution to the county commission.
- In accordance with State statute, no repayment schedule of debt will extend past the useful life of the asset that the funds are being issued for. The most current, adopted county's fixed asset policy will be referenced for asset useful lives.
- If borrowing using capital outlay notes, the county will solicit a competitive bid from local banks as well as any other loan source deemed appropriate. In all instances the county will select the lowest and/or best offer as determined by the county mayor and director of accounts and budgets.
- The county commission may utilize variable rate debt in the county's overall debt management plan. The variable rate debt may utilize the opportunity presented by the local government loan pool through a public building authority borrowing. Such variable rate debt, including the percentage of variable-rate to fixed-rate debt in the overall debt portfolio will be discussed and approved by the county commission in a public meeting prior to issuance. The percentage ratio in the debt portfolio will be dependent upon market conditions and overall debt management discussions with the county commission. In the case of an advanced refunding or a refunding opportunity, an analysis report shall be provided which fully explains the reasons for the refunding and the net savings and costs of the refunding which will include not only interest charges, but also the fees associated with the transaction. Such refunding will be discussed and approved with the county commission at a public meeting prior to issuance.
- State Form CT- 0253 will be prepared and submitted as required by state law.

5. Types and Limits of Debt

- As a general rule, the county will not backload, use "wrap-around" techniques, balloon payments or other unusual formats to pursue the financing of projects. Any exception to

the general rule, will only take place when sufficient due diligence from the county mayor and director of accounts and budgets has occurred and is presented to the county commission in a public meeting for concurrence. The county may utilize non-level debt methods as determined in the best interest of the County by the county mayor and director of accounts and budgets and has been presented to the county commission in a public meeting for approval.

ROLL CALL
 COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
 PARIS, TENNESSEE

ITEM NO. 13 - A motion was made by Commissioner Kyle and seconded by Commissioner Starks to amend Resolution 4-8-14, changing the date on the Capital Outlay Note from November, 2013 to November, 2014.

ITEM NO. 14 – Commissioner Visser made a motion to approve Resolution 4-8-14, as amended, to authorize the issuance, sale, and payment of Capital Outlay Notes not to exceed \$142,969. The motion was seconded by Commissioner Greg Carter.

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BRADLEY, WESLEY	X							
CARTER, DELL					X			
CARTER, GREG				X	X			
FREEMAN, BOBBY					X			
HUMPHREYS, KENNETH					X			
JONES, DON					X			
KYLE, KREG					X			
MATHENIA, PAUL					X			
MCSWAIN, CONNIE					X			
NEAL, PAUL					X			
PASCHALL, DAN					X			
STARKS, MONTE					X			
TRAVIS, JAMES					X			
VISSER, MARTY			X		X			
WEBB, DAVID					X			
TOTAL	1				14			

MOTION CARRIED

DATE : 8-18-14

RESOLUTION NO. 04-08-14

**A RESOLUTION OF THE HENRY COUNTY, TENNESSEE
BOARD OF COMMISSIONERS TO AUTHORIZE THE ISSUANCE, SALE,
AND PAYMENT OF CAPITAL OUTLAY NOTES NOT TO
EXCEED \$142,969**

WHEREAS, the Governing Body of Henry County, Tennessee (the Local Government) has determined that it is necessary and desirable to provide funds for the following public works project (the "Project"): Capital Outlay Note 2014-2015 Fiscal Year (See Attachment).

WHEREAS, the Governing Body has determined that the Project will promote or provide a traditional governmental activity or otherwise fulfill a public purpose; and

WHEREAS, under the provisions of Parts I, IV, and VI of Title 9, Chapter 21, Tennessee Code Annotated (the "Act"), local governments in Tennessee are authorized to finance the cost of this Project through the issuance and sale of interest bearing capital outlay notes upon the approval of the State Director of Local Finance; and

WHEREAS, the Governing Body finds that it is advantageous to the Local Government to authorize the issuance of capital outlay notes to finance the cost of the Project;

NOW THEREFORE, BE IT RESOLVED, by the Governing Body of Henry County, Tennessee, as follows:

Section 1. That, for the purpose of providing funds to finance the cost of the Project in and for the Local Government, the Chief Executive Officer of the Local Government is hereby authorized in accordance with the terms of this resolution to issue and sell interest-bearing capital outlay notes in a principal amount not to exceed one-hundred forty-two thousand nine hundred sixty nine dollars (\$142,969) (the "Notes") at either a competitive public sale or at a private negotiated sale upon approval of the State Director of Local Finance pursuant to the terms, provisions, and conditions permitted by law. The Notes shall be designated "2014 Capital Outlay Notes, Series 2014a", shall be numbered serially from 1 upwards; shall be dated as of the date of issuance; shall be in denomination (s) as agreed upon with the purchaser; shall be sold at not less than 99% of par value and accrued interest; and shall bear interest at a rate or rates not to exceed 3 percent (3%) per annum, and in no event shall the rate exceed the legal limit provided by law.

Section 2. That, the Notes shall mature not later than one (1) year after the date of issuance and that the Notes and any extension or renewal notes shall not exceed the reasonably expected economic life of the Project, which is hereby certified by the Governing Body to be at least See Attachment year. The existing balance of said note will be retired prior to the end of the 2014-2015 fiscal year.

Section 3. That, the Notes shall be subject to redemption at the option of the Local Government, in whole or in part, at any time, at the principal amount and accrued interest to the date of redemption, without a premium, or, if sold at par, with or without a premium of not exceeding one percent (1%) of the principal amount.

Section 4. That, the Notes shall be direct general obligations of the Local Government, for which the punctual payment of the principal and interest on the notes, the full faith and credit of the Local Government is irrevocably pledged and the Local Government hereby pledges its taxing power as to all taxable property in the Local Government for the purpose of providing funds for the payment of principal of and interest on the Notes. The Governing Body of the Local Government hereby authorizes the levy and collection of a special tax on all taxable property of the Local government over and above all other taxes authorized by the Local government to create a sinking fund to retire the Notes with interest as they mature in an amount necessary for that purpose.

If applicable, the Notes shall be further secured by Not Applicable.

(If the revenues generated by Project are to be applied as additional security for the Notes, describe such revenues here.)

Section 5. That, the Notes shall be executed in the name of the Local Government and bear the manual signature of the chief executive officer of the Local Government and the manual signature of the County Clerk with the Local Government seal affixed thereon; and shall be payable as to principal and interest at the office of the County Mayor of the Local Government or the paying agent duly appointed by the Local Government. Proceeds of the Notes shall be deposited with the County Trustee of the Local Government and shall be paid out for the purpose of financing the Project pursuant to this Resolution and as required by law.

Section 6. That, the Notes will be issued in fully registered form and that at all times during which any Notes remain outstanding and unpaid, the Local Government or its agent shall keep or cause to be kept at its office a note register, if held by an agent of the Local Government, shall at all times be open for inspection by the Local Government or any duly authorized officer of the Local Government. Each Note shall have the qualities and incidents of a negotiable instrument and shall be transferable only upon the note register kept by the Local Government or its agent, by the registered owner of the Note in person or by the registered owner's attorney duly authorized in writing, upon presentation and surrender to the Local Government or its agent together with a written instrument of transfer satisfactory to the Local Government duly executed by the registered owner of the registered owner's duly authorized attorney. Upon the transfer of any such Note, the Local Government shall issue in the name of the transferee a new registered note or notes of the same aggregate principal amount and maturity as the surrendered Notes. The Local Government shall not be obligated to make any such Note transfer during the fifteen (15) days next preceding an interest payment date of the Notes or, in the case of any redemption of the Notes, during the forty-five (45) days next preceding the date of redemption.

Section 7. That, the Notes shall be in substantially the form authorized by the State Director of Local Finance and shall recite that the Notes are issued pursuant to Title 9, Chapter 21, Tennessee Code Annotated.

Section 8. That, the Notes shall be sold only after the receipt of the written approval of the State Director of Local Finance for the sale of the Notes.

Section 9. That, upon the opinion of bond counsel, the Notes may be designated as qualified tax-exempt obligations for the purpose of Section 265(b) (3) of the Internal Revenue Code of 1986.

Section 10. That, after the sale of the Notes, and for each year that any of the notes are outstanding, the Local Government shall prepare an annual budget in a form consistent with accepted governmental standards and as approved by the State Director of Local Finance (the "Director".) The budget shall be kept balanced during the life of the notes. The annual budget shall be submitted to the Director immediately upon its adoption; however, it shall not become the official budget for the fiscal year until such budget is approved by the Director in accordance with Title 9, Chapter 21, Tennessee Code Annotated (the "Statutes".) If the Director determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Director.

Section 11. That, if any of the Notes shall remain unpaid at the end of one (1) year from the issue date, then the unpaid Notes shall be renewed or extended as permitted by law, or retired from the funds of the Local Government or be converted into bonds pursuant to Chapter 11 of Title 9 of the Tennessee Code Annotated, or any other law, or be otherwise liquidated as approval by the State Director of Local Finance.

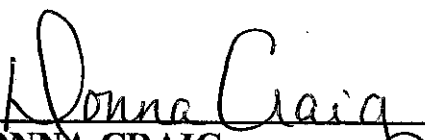
Section 12. That, all orders or resolutions in conflict with this Resolution are hereby repealed insofar as such conflict exists and this Resolution shall become effective immediately upon its passage.

Duly passed and approved this 18th day of August, 2014.

PASSED 8-18-14

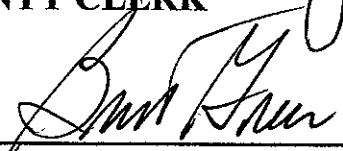


BRENT GREER, CHAIRMAN
HENRY COUNTY COMMISSION



DONNA CRAIG
COUNTY CLERK

APPROVED 8-18-14



BRENT GREER
HENRY COUNTY MAYOR

ATTACHMENT "A"

CAPITAL PROJECTS

<u>General Admin</u>		<u>Estimated Life</u>
Airport Improvements	4,002	20 yrs.
Building Improvements	18,096	20 yrs.
Data Processing	16,151	5 yrs.
A/C and Heating	7,495	5 yrs.
Law Enforcement Equipment	35,000	3 yrs.
Motor Vehicles	19,500	3 yrs.
Transportation Equipment	38,000	3 yrs.
Other Construction	1,676	5 yrs.
Other Capital Outlay	3,049	5 yrs.
Total	\$142,969	

Registered

Henry County, Tennessee

Registered

(Name of Local Government)

Note #:

Of the

\$142,969

State of Tennessee

Capital Outlay Note, Series 2014a

DATED

INTEREST
RATE

MATURITY
DATE

Registered Owner:

Principal Sum: \$

142,969

The Board of Commissioners of Henry County, Tennessee hereby acknowledges itself indebted, and for value received hereby promises to pay to the Registered Owner hereof (named above), or registered assigns, the Principal Sum specified above on the Maturity Date specified above or according to an amortization schedule attached hereto (unless this note shall have been duly called for prior redemption and payment of the redemption price shall have been duly made or provided for), upon presentation and surrender to the Local Government or its agent, and to pay interest on the Principal Sum on June 30, 2015, and thereafter on N/A of each year at the Interest Rate per annum specified above or according to an amortization schedule attached hereto, by check, draft, or warrant mailed to the Registered Owner at the address of the Registered Owner as it appears on the fifteenth (15th) calendar day of the month next preceding the applicable payment date in the note register maintained by or on behalf of the Local Government. Both principal of and interest on this note are payable at the office of the County Mayor of the Local Government or a paying agent duly appointed by the Local Government in lawful money of the United States of America.

This note is a direct obligation of the Local Government for the payment of which as to both principal and interest the full faith and credit of the Local Government is pledged.

This note is subject to redemption prior to its stated maturity in whole or in part at any time at the option of the Local Government upon payment of the principal amount of the note together with the interest accrued thereon to the date of redemption with a premium of N/A % of par value.

This note is issued under the authority of Parts I, IV, and VI of Title 9, Chapter 21, Tennessee Code Annotated, and a Resolution duly adopted by the Governing Body of the Local Government meeting in session on the 19th day of August, 2013 (the "Resolution") to provide funds to finance the cost of public works projects referenced in the Resolution.

This note shall have the qualities and incidents of a negotiable instrument and shall be transferable only upon the note register kept by the Local Government or its agent, by the Registered Owner of the note in person or by the Registered Owner's attorney duly authorized in writing, upon presentation and surrender to the Local Government or its agent of the note together with a written instrument of transfer satisfactory to the Local Government duly executed by the Registered Owner or the Registered Owner's duly

authorized attorney but only in the manner as provided in the Resolution of the Local Government authorizing the issuance of this note and upon surrender hereof for cancellation. Upon the transfer of any such note, the Local Government or its agent shall issue in the name of the transferee a new registered note or notes of the same aggregate principal amount and maturity as the surrendered note. The Local Government shall not be obligated to make any such Note transfer during the fifteen (15) days next preceding an interest payment date on the Notes or, in the case of any redemption of the Notes, during the forty-five (45) days next preceding the date of redemption.

Title 9, Chapter 21, Section 117, Tennessee Code Annotated provides that this note and interest thereon are exempt from taxation by the State of Tennessee or by any county, municipality or taxing district of the State, except for inheritance, transfer and estate taxes and except as otherwise provided under the laws of the State of Tennessee.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this note exist, have happened and have been performed in due time, form and manner as required by the Constitution and laws of the State of Tennessee, and that the amount of this note, together with all other indebtedness of the Local Government, does not exceed any constitutional or statutory limitation thereon, and that this note is within every constitutional and statutory limitation.

IN WITNESS WHEREOF, the Governing Body of the Local Government has caused this note to be executed in the name of the Local Government by the manual signature of the County Mayor, and countersigned and attested by the manual signature of the County Clerk with the Seal of the Local Government affixed hereto or imprinted hereon, and this note to be dated as of the first day of November, 2014.

(County Mayor)

ATTESTED: _____ (County Clerk)

ASSIGNMENT

Note No. R- _____.

Amount: \$ _____.

For value received, the undersigned hereby sells, assigns and transfers unto

(Name and address of assignee)

(Please indicate social security or other tax identifying number of assignee)

The within-mentioned note and hereby irrevocably constitutes and appoints _____, attorney-in-fact, to transfer the same on the note register in the office of the _____ or the agent of the Local Government with full power of substitution in the premises.

Date: _____

Assignor: _____

Address: _____

Signature Guaranteed by: _____

NOTE: The signature as to this assignment must correspond with the name as written on the face of the within note in every particular, without alteration, enlargement or any change whatsoever.

ROLL CALL
 COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
 PARIS, TENNESSEE

ITEM NO. 15 - A motion was made by Commissioner Kyle and seconded by Commissioner Neal to amend Resolution 5-8-14, changing the date of the County General Election for Donna Craig, Henry County Clerk, from August 5, 2014 to August 7, 2014.

ITEM NO. 16 – Commissioner Greg Carter made a motion to approve Resolution 5-8-14, as amended, to approve the official statutory bonds for Henry County Officials. Commissioner Kyle seconded the motion.

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BRADLEY, WESLEY	X							
CARTER, DELL					X			
CARTER, GREG			X		X			
FREEMAN, BOBBY					X			
HUMPHREYS, KENNETH					X			
JONES, DON					X			
KYLE, KREG				X	X			
MATHENIA, PAUL					X			
MCSWAIN, CONNIE					X			
NEAL, PAUL					X			
PASCHALL, DAN					X			
STARKS, MONTE					X			
TRAVIS, JAMES					X			
VISSER, MARTY					X			
WEBB, DAVID					X			
TOTAL	1				14			

MOTION CARRIED

DATE : 8-18-14

RESOLUTION NO. 5-8-14

**A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD
OF COMMISSIONERS TO APPROVE THE OFFICIAL
STATUTORY BONDS FOR HENRY COUNTY OFFICIALS**

WHEREAS, Brent Greer, Henry County Mayor, was duly elected to a four year term of office in the County General Election held on August 7, 2014, said term beginning September 1, 2014; and

WHEREAS, Donna Craig, Henry County Clerk, was duly elected to a four year term of office in the County General Election held on August 7, 2014, said term beginning September 1, 2014; and

WHEREAS, Monte Belew, Henry County Sheriff, was duly elected to a four year term of office in the County General Election on August 7, 2014, said term beginning September 1, 2014; and

WHEREAS, Pam Martin, Henry County Register of Deeds, was duly elected to a four year term of office in the County General Election on August 7, 2014, said term beginning September 1, 2014; and;

WHEREAS, Randi French, Henry County Trustee, was duly elected to a four year term of office in the County General Election on August 7, 2014, said term beginning September 1, 2014; and

WHEREAS, Mike Wilson, Circuit Court Clerk, was duly elected to a four year term of office in the County General Election on August 7, 2014, said term beginning September 1, 2014; and

WHEREAS, the law of the State of Tennessee requires that each one of the Henry County Public Officials named herein shall be bonded for the faithful performance of his or her duty; and

WHEREAS, the law of the State of Tennessee further requires that the bond for the County Public Officials, except for the Clerks of the Circuit and Chancery Courts, shall be approved by the Board of Commissioners of Henry County, Tennessee in their regular meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Henry County, Tennessee, assembled in regular session on this 18th day of August, 2014, a majority or more of the members concurring, that:

SECTION 1. The official statutory bond of Brent Greer, Henry County Mayor, for the sum of \$100,000 be and hereby is approved for the four (4) year term beginning September 1, 2014, and ending August 31, 2018.

SECTION 2. The official statutory bond of Donna Craig, Henry County Clerk, for the sum of \$100,000 be and hereby is approved for the four (4) year term of office beginning September 1, 2014, and ending August 31, 2018.

SECTION 3. The official statutory bond of Monte Belew, Henry County Sheriff, for the sum of \$100,000 be and hereby is approved for the four (4) year term of office beginning September 1, 2014, and ending August 31, 2018.

SECTION 4. The official statutory bond of Pam Martin, Henry County Register of Deeds, for the sum of \$100,000 be and hereby is approved for the four (4) year term of office beginning September 1, 2014, and ending August 31, 2018.

SECTION 5. The official statutory bond of Randi French, Henry County Trustee, for the sum of \$1,780,065 be and hereby is approved for two weeks beginning August 19, 2014, and ending August 31, 2018.

SECTION 6. The official statutory bond of Randi French, Henry County Trustee, for the sum of \$1,780,065 be and hereby is approved for the four (4) year term of office beginning September 1, 2014, and ending August 31, 2014.

SECTION 7. The official statutory bond of Mike Wilson, Henry County Circuit Court Clerk, for the sum of \$100,000 be and hereby is approved for the four (4) year term of office beginning September 1, 2014, and ending August 31, 2018.

SECTION 8. The official statutory bond of Mike Wilson, Henry County General Sessions Court Clerk, for the sum of \$100,000 be and hereby is approved for the four (4) year term of office beginning September 1, 2014, and ending August 31, 2018.

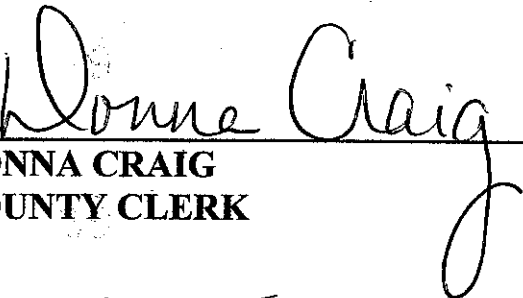
BE IT FURTHER RESOLVED that the cost of said Officials Statutory Blanket Bond for Henry County Public Officials shall be paid from the County General Fund.

BE IT FINALLY RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 8-18-14



BRENT GREER, CHAIRMAN
HENRY COUNTY COMMISSION



DONNA CRAIG
COUNTY CLERK

APPROVED 8-18-14



BRENT GREER
HENRY COUNTY MAYOR

ROLL CALL

COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

A motion was made by Commissioner Paschall and seconded by Commissioner Greg Carter to adjourn.

ITEM NO. 17

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BRADLEY, WESLEY								
CARTER, DELL								
CARTER, GREG				X				
FREEMAN, BOBBY								
HUMPHREYS, KENNETH								
JONES, DON								
KYLE, KREG								
MATHENIA, PAUL								
MCSWAIN, CONNIE								
NEAL, PAUL								
PASCHALL, DAN			X					
STARKS, MONTE								
TRAVIS, JAMES								
VISSER, MARTY								
WEBB, DAVID								
TOTAL								

VOICE VOTE CARRIED

DATE : 8-18-14